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Business Briefs: Inamed, LJ International, Diodes, Ducommun

- Inamed Corp. said a \$3.2 billion takeover bid from Allergan Inc. is superior to an earlier \$2.5 billion merger pact with Medicis Pharmaceutical Corp. Santa Barbara-based Inamed said it would remain neutral and not make a recommendation to Inamed stockholders about the pending tender offer by Allergan unless its existing pact with Medicis is terminated. Allergan's unsolicited offer was originally made on Nov. 21. The offer will expire at midnight on Dec. 20. Inamed had agreed to a buyout by Medicis in March.

- LJ International Inc. updated its fourth-quarter and full-year outlook. The Hong Kong-based jewelry maker with U.S. headquarters in Walnut now expects fourth-quarter earnings of 7 cents to 8 cents per share on revenues of \$26 million to \$27 million and full-year earnings of 22 cents to 23 cents per share on revenues of between \$89 million to \$90 million. Before adjusting for an increase in shares outstanding, fourth-quarter profit is anticipated to be about 10 cents per share and adjusted full-year profit is expected to be 27 cents per share. Analysts had forecast fourth-quarter earnings of 8 cents per share on revenues of \$26 million.

- Diodes Inc. is in talks to acquire Anachip Corp., a Taiwanese fabless analog integrated circuit company, for \$30 million in cash. Diodes said it would acquire Anachip shares from Lite-On Semiconductor Corp., two Taiwanese venture capital firms and current and former Anachip employees. The Westlake Village-based manufacturer of discrete semiconductors said the acquisition, which is expected to add to its 2006 earnings, should close in January.

- Ducommun Inc. said its Ducommun AeroStructures Inc. subsidiary was awarded a \$42 million multi-year contract by Wichita, Kan.-based Spirit AeroSystems to manufacture titanium super plastic parts and welded assemblies. The work will be performed at its Parsons, Kan. facility. Ducommun AeroStructures manufactures large

structural components and assemblies in aluminum, specialty alloys such as titanium, metal bond and composites for a wide variety of military and commercial aerospace applications.