

# LJ International's Enzo Division Launches Wedding Collection

## Targets Ring Market Estimated at \$10 Billion in China

HONG KONG--(Marketwire - 04/18/11) - The ENZO retail division of LJ International Inc. (LJI) (NASDAQ:JADE - News) today announced the launch of a major new jewelry collection, All About Love, that targets China's vast wedding market. The collection, unveiled on April 13, 2011, at ENZO's 20,000 square foot flagship store in Macau, features a wide selection of colored gemstones and a full range of diamond products, enabling consumers to create personalized jewelry sets for engagements, weddings and anniversaries.

The collection is ENZO's first comprehensive line targeted specifically at the wedding market. ENZO estimates total sales in China to be about \$10 billion, based on an average retail price of \$1,000 and 10 million weddings each year. This is just for wedding rings. The potential markets for engagement and anniversary rings are comparably large.

Yu Chuan Yih, Chairman and CEO of ENZO's parent company LJI, commented, "ENZO is breaking new ground with the All About Love collection, which brings personalized and customized style to wedding jewelry in China. Most Chinese consumers up to now have had limited choices in wedding, engagement and anniversary items at local jewelers. At ENZO, they will now have all the style choices they need to make a truly personal style statement. We think the consumer is ready for this fresh western retailing concept, and ENZO is in an ideal position to profit from it with a full range of offerings not only in wedding rings but in engagement and anniversary jewelry as well. For these reasons we expect All About Love to be a big winner for both ENZO and the consumer."

### All About "All About Love"

ENZO's All About Love is a breakthrough in wedding jewelry in Greater China -- a wide selection of colored gemstones and a full collection of diamond products that, together, make up a truly comprehensive wedding collection. Customers can mix and match a full range of engagement, wedding and anniversary jewelry pieces to create their personalized wedding jewelry sets.

The set starts, of course, with engagement. All About Love includes a full collection of solitaire engagement rings. These include the 88-faceted ENZO 88 Diamond Collection symbolizing eternal love, the ENZO Snow Diamond Collection symbolizing the beauty of pure love, the lustrous ENZO Cape Diamond Collection radiates passion.

Along with classic solitaire diamond engagement rings, the ENZO wedding collection also adopts a European royal wedding concept. Inspired by Princess Diana's engagement ring, ENZO selected natural tanzanite of the highest quality to create the elegant ENZO Diana Tanzanite Diamond Ring.

In wedding rings, ENZO customers can select a wedding band to match their solitaire diamond rings to create a personalized bridal collection. The simple and chic ENZO 99 wedding band, for instance, matches perfectly with the solitaire diamond ring or the Diana Tanzanite Diamond Ring, as well as other rings in ENZO's engagement collection. A wide variety of other styles and combinations are available.

As a colored gemstone expert, ENZO enriches its wedding collection with colorful gemstones. These shimmering colored gemstone jewelry pieces of ENZO's 2011 Spring/Summer Tourmaline Collection are perfect for matching the brides' stylish evening gowns and anniversary gifts. (In Chinese culture, tourmaline symbolizes luck, well-being and perfection).

### **About LJ International**

LJ International Inc. is engaged in the designing, branding, marketing and distribution of a full range of jewelry. It has built its global business on a vertical integration strategy and an unwavering commitment to quality and service. Through its ENZO stores, LJI is now a major presence in China's fast-growing retail jewelry market. As a wholesaler, it distributes to fine jewelers, department stores, national jewelry chains and electronic and specialty retailers throughout North America and Western Europe. Its product lines incorporate all major categories, including earrings, necklaces, pendants, rings and bracelets.

Cautionary Note Regarding Forward-Looking Statements: This press release may contain "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "anticipates," "intends," "plans," "seeks," "believes," "estimates," "expects" and similar references to future periods. Forward-looking statements are based on our current expectations and assumptions regarding our business, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict. Our actual results may differ materially from those contemplated by the forward-looking statements. They are neither statements of historical fact nor guarantees or assurances of future performance. We caution you therefore against relying on any of these forward-looking statements. Factors that could cause actual results to differ materially from such statements, as well as additional risk factors, are detailed in the Company's most recent filings with the Securities and Exchange Commission. Any forward-looking statement made by us in this press release speaks only as of the date on which it is made. We undertake no obligation to publicly update any forward-looking information contained in this press release or with respect to the announcements described herein, except as may be required by law.

#### Contacts

Corporate:
Mr. Ringo Ng
Chief Financial Officer
LJ International Inc.
Tel: 011-852-2170-0018
ringong@ljintl.com

Investor Relations:
Ms. Jennifer K. Zimmons/Richard Cooper
Managing Director/President
Cooper Global Communications LLC
Tel: 212-317-1400
jzimmons@cgc-us.com
rcooper@cgc-us.com